

A governance framework is a structured system that outlines how an organization is directed and controlled. Performance Metrics: The governance framework includes metrics and key performance indicators (KPIs) that help measure the effectiveness of governance practices and the overall performance of the organization. By establishing a solid governance framework, organizations can better navigate challenges, manage risks, and achieve their objectives efficiently. It promotes effective communication, aligns initiatives with strategic goals, and enhances overall performance. Roles and Responsibilities: The framework defines the roles and responsibilities of individuals and committees involved in governance. Stakeholder Engagement: The framework also addresses how the organization interacts with its stakeholders, including employees, customers, suppliers, and regulators. They ensure consistency and compliance with laws and regulations. 2.3.4.5.6