

**ECONOMIC DEVELOPMENT** For all products Fairtrade standards require the buyers to pay a Fairtrade Minimum Price and/or a Fairtrade Premium to the producers. Fairtrade standards also require buyers to give a financial advance on contracts, called pre-financing, if producers request it. This is to help producers to have access to capital and thus overcome what can be one of the biggest obstacles to their development. This promotes entrepreneurship and can assist the economic development of entire rural communities.