Identify the main activities/segments in a global value chain: Stages in the Soybean Global Value Chain 1.Retail and Consumption: o Key Consumers: o Human consumption: Soy is a primary protein source in vegan diets and processed foods.Retail and Consumption: o Key Consumers: o Human consumption: Soy is a primary protein source in vegan diets and processed foods.Distribution and Logistics: o Key Activities: o Exporting raw soybeans from producing countries to processing and consuming countries.o Major Importers: China (largest soybean importer), the EU, and Southeast Asia.o Major Markets: China, India, the U.S., and the EU. Identify the main activities/segments in a global value chain: Stages in the Soybean Global Value Chain 1.Distribution and Logistics: o Key Activities: o Exporting raw soybeans from producing countries to processing and consuming countries.o Major Importers: China (largest soybean importer), the EU, and Southeast Asia.Processing: o Key Countries: The U.S., China, Brazil, and the EU are significant processors.o Large volumes of soybeans are transported via ships, trucks, and railroads.Manufacturing (Intermediate Goods): o Key Products: o Soybean Oil: Used in cooking oil, biodiesel, and industrial applications.End-Use Industries: o Consumer Goods: o Food products (e.g., soy milk, tofu, soy protein isolates).Processing: o Key Countries: The U.S., China, Brazil, and the EU are significant processors.o Large volumes of soybeans are transported via ships, trucks, and railroads.Manufacturing (Intermediate Goods): o Key Products: o Soybean Oil: Used in cooking oil, biodiesel, and industrial applications.End-Use Industries: o Consumer Goods: o Food products (e.g., soy milk, tofu, soy protein isolates).Production (Farming): o Key Countries: The United States, Brazil, and Argentina are the leading producers of soybeans.o Activities: o Cultivation of soybeans using advanced agricultural practices.o Use of genetically modified seeds for higher yield and pest resistance.2.3.4.5.6.2.3.4.5.6