

Egypt dominated the European Bank for Reconstruction and Development's (EBRD) investments in the Southern and Eastern Mediterranean last year as the lender committed EUR1.29 billion to 16 projects. The package includes skills training and providing jobs for women to foster inclusion. Facebook X WhatsApp Telegram LinkedIn One minute around the Atlantis – The Palm – Dubai 00:27 / 01:30 Copy video url Play / Pause Mute / Unmute Report a problem Language Share Vidverto Player EBRD spent around 69 percent of its loan to Egypt on projects in the financial sector, while 63 percent of the loan focused on gender and inclusion issues, according to figures released by the bank on Thursday. The lender is also advising on shutting coal plants and expanding renewables. One of EBRD's key private investments was co-financing a Damietta port container terminal. The totals boosted funding since the EBRD began operations there in 2012 to EUR5.7 billion. Most recent outlays aimed to boost small business lending and infrastructural development. As part of Egypt's water, food and energy cooperation, the EBRD extended a loan of \$100 million for a 500-megawatt wind farm. The EBRD also provided 550 small companies with advisory aid through an EU-backed program. EBRD EBRD logo. On the other hand, 96 percent of EBRD's loan was used to back private enterprises.