Three main activities that are carried out in an economy are production, distribution and consumption.6.1 but the accounting framework used to guide and evaluate the economy with regard to these activities grossly distorts values and this does not augur well for society and the environment (Cao, 2017).Furthermore, Retchless and Brewer (2016) argue that, as the main concern seems to be on economic growth, important cost components like the impact of depletion and pollution, for example, are ignored while increasing demand for goods and services continues to drive markets and infringe destructive effects of the environment (UNSD, 2018c).Traditionally, economists assum- ing that the supply of natural resources was unlimited, placed undue emphasis on the capacity of the market to allocate resources efficiently (Du & Kang, 2016).Economic sustainability Economic sustainability implies a system of production that satisfies present consumption levels without compromising future needs (Lobo, Pietriga, & Appert, 2015).The growing scale of the economic system has overstretched the natural resource base, prompting a rethink of the traditional economic postulations (Basiago, 1996, 1999; .(Du & Kang, 2016

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