

An ethical business refers to a company that operates in a manner consistent with moral principles and values. Compliance: An ethical business abides by applicable laws, regulations, and industry standards, ensuring legal and ethical compliance in its activities. Here are a few examples of what an ethical business entails: Transparency: An ethical business is transparent in its operations, providing clear and accurate information to stakeholders, such as shareholders, employees, and customers. It engages in sustainable practices, supports community initiatives, and considers the well-being of all stakeholders. Stakeholder engagement: It actively engages with its stakeholders, listens to their concerns, and considers their interests in decision-making processes. Fair treatment: It treats all stakeholders fairly, including employees, suppliers, and customers, without discrimination or exploitation.