IKEA is a global retail business that has a replenishment process with maximum/minimum settings for their reorder points. For each of IKEA's products, they've determined the minimum number available before reordering, and the maximum amount to order at one time. Thanks to IKEA's inventory management software, managers can easily access point of sale (POS) data for every product. With these advanced inventory optimization methods for streamlining the supply chain and overseeing their inventory, IKEA has remained highly competitive within a very saturated market.