

Here's a structured approach for the students to follow while researching and answering the questions:

1. – ****Time Constraints****: Limited time can force hasty decisions, often without thorough analysis. This model is based on the assumption that decision-makers are rational and will choose the option that maximizes their expected utility. However, it also has limitations, such as the complexity of real-world scenarios and the cognitive limitations of individuals. – ****Social Influences****: The opinions and behaviors of peers can sway decisions. ****Generate Alternatives****: Develop a list of possible solutions or choices. ****Calculate the Optimal Decision****: Use the ratings to determine which alternative is the best. – ****Cognitive Biases****: Personal biases can skew perception and influence choices. – ****Information Availability****: Access to relevant information can enhance or hinder decision quality. 2. 3. 4. 5. 6. ### 3