

Not-for-Profit Organizations These are the organizations that are founded not to earn profits but to provide services to their members and to the public in general. such organizations are : schools, hospitals, charitable institutions , welfare societies, clubs, public libraries, resident welfare association, sports club etc. 2- The main source of income of these organizations is not the profit earned from purchase and sale of goods and services but is admissions fees, subscriptions, donations, grant-in-aid, etc. The Not-for-Profit Organizations are:- 1-Legally separate organizations 2-Usually exempt from federal, state, and local taxation 3-Religious, community service, private educational and health care, museums, and fraternal and social organizations, among many other kinds of organizations. These are .(called Not-for-Profit Organizations (NPOs