

The first recommendation is to reduce customer defection and improve customer retention. Economic feasibility: These quick settlements of claims can attract more customers through which the volume of demand for goods can be confirmed with great accuracy, leading to increased profits in the long term. In my opinion, I think this recommendation is amazing and effective in all aspects, as it is: Legal: Rapid responses to claims and disasters are consistent with legal obligations, laws and licenses in terms of providing the best and fastest fair and immediate compensation to all insurance policyholders. Personal and competitive policies also based on individual circumstances include all standards of rules, licenses and laws. Practical: Implementing this recommendation does not require large resources, as the implementation of rapid claims processes can be achieved through systems and smooth workflow, and may sometimes require the design of custom policies capable of analyzing data optimally. They also focus on avoiding discriminatory services to ensure fairness in claims settlements without harming stakeholders.