

The CNAC has gone through various stages in its history, each characterized by the assumption of new missions entrusted to it by the public authorities, since its establishment in 1994 as a public social security institution under the supervision of the Ministry of Labor, Employment, and Social Security whose mission was to mitigate or "cushion" the social effects resulting from the mass layoffs of salaried workers in the economic sector decided upon under the Structural Adjustment Plan (SAP). The business creation support program for unemployed promoters aged 35 to 50 has been the primary focus of the CNAC since 2004, and this focus continued until June 2010. Since 2010, new provisions have allowed the population aged 30 to 50 to access this system, including several advantages, including the overall amount of the investment threshold increased to 10 million DA instead of 5 million DA, as well as the possibility of extending production capacities for goods and services for promoters who already have their activity, as well as subsidies on the interest on bank credit at 100%. From 2004 to January 2022, when it was transferred and entrusted to the National Agency for the Support and Development of Entrepreneurship (formerly the National Agency for the Support of Youth Employment, now known as the National Agency for the Support and Development of Entrepreneurship in Algeria) in accordance with Executive Decree No. 22-45 of January 2022, the National Unemployment Insurance Fund (CNAC) operated the creation and expansion of activities. The investments updated within the framework of the 30-55-year-old program included two financing models: self-financing, fully financed from the project owner's own funds, and tripartite financing, where a relationship is established between the project owner, the bank, and the National Unemployment Insurance Fund. The maximum investment cost was set at 10 million dinars. The National Unemployment Insurance Fund continues to guarantee the collection of all its debts from non-remunerated loans and additional non-remunerated loans granted to unemployed entrepreneurs aged 30 to 55 years, until the total collection of its debts, in accordance with Executive Decree No. 22-45 of January 19, 2022, amending and supplementing Executive Decree No. 94-188 of July 1994 containing the basic law of the National Unemployment Insurance Fund