

what Is a Supply Chain?Flexible Model: Companies that manufacture seasonal or holiday merchandise often use the flexible model.the entities involved in the supply chain include producers, vendors, warehouses, transportation companies, distribution centers, and retailers.Thus, its essential functions include product development, marketing, operations, distribution networks, finance, and customer service.When supply chain management is effective, it can lower a company's overall costs and boost its profitability.Links on the chain begin with the producers of the raw materials and end when the van delivers the finished product to the end user.A supply chain is a network of individuals and companies who are involved in creating a product and delivering it to the consumer.The components of a supply chain include producers, vendors, warehouses, transportation companies, distribution centers, and retailers.In a continuous flow model, managers will need to regularly replenish raw materials in order to prevent production bottlenecks.In order to be profitable, they must be accurate in forecasting their need for raw materials, inventory, and labor.Companies seek to improve their supply chains so they can reduce their costs and remain competitive.Here are a few examples: Continuous Flow Model: This traditional supply chain model works well for companies that produce the same products with little variation.This lack of fluctuation means managers can streamline production times and keep tight control over inventory.what Are the Main Supply Chain Models?