

As the primary source of finance for both the governmental and private sectors, the banking industry is both one of the most significant parts of the Palestinian financial system and the most significant contributor to overall financial stability. As a result, the West Bank and Gaza Strip were declared to accept Israeli currency. Like all other sectors, the Palestinian banking industry saw deliberate infrastructural devastation following Israel's takeover of the Palestinian lands in 1967. According to various Israeli publications, the banking laws in the Palestinian territories have altered.