

Sales amounted to 40.28 billion Saudi riyals, an increase of 50% over the fiscal year 2021, as a result of the high sales volume and high commodity prices, while net profit amounted to 12.13 billion Saudi riyals, an increase of 87% over the fiscal year 2021, despite the increase in financing costs and taxes. Earnings before interest, taxes, depreciation and amortization reached SAR 18.68 billion, an increase of 51% over fiscal year 2021, driven by higher commodity prices, partially offset by higher raw material costs.