

In a project environment, management elements refer to the key components that facilitate effective project execution and ensure that objectives are met. This element involves planning, executing, and monitoring communication strategies to ensure timely and appropriate dissemination of information. Stakeholder Management: This involves identifying and analyzing project stakeholders, understanding their needs and expectations, and managing their engagement throughout the project lifecycle. It includes defining activities, sequencing them, estimating durations, and developing a project timeline. Cost Management: This involves estimating, budgeting, and controlling costs to ensure that the project can be completed within the approved budget. It involves planning procurement, conducting procurements, and managing contracts and relationships with suppliers. Scope Management: This involves defining and controlling what is included and excluded in the project. Time Management: This element focuses on planning and controlling the schedule to ensure timely completion of the project. It includes cost estimation, budget determination, and monitoring expenditures. 2.3.4.5.6.7.8.9.