

??????? "Why Do People Dislike Inflation?" An example of a macroeconomic index is GDP (PIB) gross domestic product; the total value of all the goods and services produced by a country in one year, except for income received from money invested in other countries.⁴ & Micro-Economic Approach It mainly appeared during the Marginalist revolution, therefore in the second half of the 19th century. It is the science of choices, or the science of decisions within a framework of rarity.² Definition of Economics The economy comes from the Latin *oikonomia* which means the administration of the home domestic or home activity. Then it becomes political, moving from the family framework to the national framework as illustrated in the work of Antoinette Montchrestien, *Treatise on Political Economy*, published in 1615. Approaches in economics & Macro-Economic Approach Macroeconomics studies the main variables (it examines the economy as a whole together) trying to understand the relationships between the different aggregates that are income, employment, investment and savings. MODULE TITLE : GENERAL ECONOMY 1st Year – 1st Preparatory Cycle Academic Year: 2023/2024 Course duration: 90 min CHAPTER 1: What is economics? The economy is captured in its entirety. ?????????????????????? – ?????? 2015.