In an atmosphere of suspense, the film tracks the operations of the mercenary band led by Barney Ross (Sylvester Stallone), where Barney Ross finds himself face to face with Conrad Stone Banks. Conrad was a member of the band in the past, but he betrayed her and Barney killed him. Barney discovers by chance that Conrad is still alive and that he has become one of the world's most vile criminals, recruiting a new generation for the younger band to support and help the band eliminate its arch-enemy.