Since the late 1990s, A. S. Watson Group didn't just grow--it completely reinvented itself.Centralizing gave them more bargaining power with suppliers and helped cut costs, which stabilized financial returns even as expansion costs piled up. o Conglomerate Support: Throughout it all, the financial strength of their parent company, Hutchison Whampoa, gave them breathing room.The company snapped up established European names like Savers in the UK and the Kruidvat Group in the Netherlands, and suddenly, their reach stretched across 30 countries.o Cultural and Strategic Integration: Management held internal workshops to spread the group's core business philosophy.This wasn't just about ticking boxes--it actually helped close the cultural gap between the parent company and its new subsidiaries, building a shared sense of identity.o Logistical Optimization: The group overhauled its supply chain and procurement systems, pulling these functions together under one roof.Managers could focus on blending the new businesses into the fold, instead of scrambling to slash costs right away.What started as a local pharmacy operation turned into a global retail powerhouse.It was a full-on transformation, driven by bold international mergers and acquisitions.The group had to ditch its regional mindset and build a tightly connected global management structure.Here's what they did: o Human Capital Development: They didn't just focus on merging finances.The group poured resources into training, making sure new employees got up to speed on technical product knowledge and sales skills.

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