In an era defined by rapid globalization, evolving consumer behaviors, and unpredictable global events, the aviation industry has emerged as one of the most dynamic yet vulnerable sectors. Ultimately, the objective of this report is not only to evaluate Oman Air's current market position but also to serve as a strategic guide that highlights opportunities for innovation, operational excellence, and global relevance. Airlines are no longer mere carriers of passengers and cargo--they are now strategic instruments of economic development, international diplomacy, and national branding. Within this context, Oman Air, the national flag carrier of the Sultanate of Oman, holds a pivotal role in realizing the country's broader economic ambitions, particularly those outlined in Oman Vision 2040. Using established analytical frameworks such as PESTLE and SWOT, it will dissect the external and internal forces shaping the airline's operations. Additionally, this report will assess Oman Air's recent financial performance, benchmark it against key regional competitors, and propose strategic recommendiations for its long-term sustainability and competitiveness.