On 20 November, the 27th Conference of the Parties to the United Nations Framework Convention on Climate Change (COP27), that took place in the Egyptian coastal city of Sharm el–Sheikh, concluded with a historic decision to establish and operationalize a loss and damage fund. "The red line we must not cross is the line that takes our planet over the 1.5 degree temperature limit," he stressed, urging the world not to relent "in the fight for climate justice and climate ambition."