1 Introduction Virtual organizations are taking shape and expanding in all different aspects of our societies. Shannon [2], Pratt [3], Peters [4], Resnikoff [5], Dretske [6], and others [7, 8, 9] have their own definition of information. E-learning enables universities operate virtually, turning the entire globe to a classroom. He considers all other definitions as field–specific, and provides a discipline–independent definition of his own. For Losee, information is produced by all processes and it is the values of characteristics in the process' output that are information [10]. Organizations are no longer limited by geographic borders. E-commerce and E-business enable companies operate globally on a limited physical resources. 2.1 What is Information?