

owns and controls more than half of Sulaiman Al-Rajhi's wealth. The foundation organizes and oversees a substantial number of charities and humanitarian activities worldwide. Sulaiman Al-Rajhi was awarded the highly prestigious King Faisal International Prize for Service to Islam, in 2012, in recognition of his outstanding service to Islam, his role in the establishment of the world's largest Islamic bank and his ongoing contribution to charities, and humanitarian projects' fight against poverty. During his lifetime, Al-Rajhi distributed the rest of his wealth to his children in order to avoid potential disputes over inheritance, that could destroy kinship and harmony among them. Having experienced extreme poverty earlier in life, Al-Rajhi chose to donate and distribute all his assets, to gain peace of mind and inner happiness. In May 2011, Sulaiman Al-Rajhi announced that he was donating most of his \$77 billion fortune to charity.