

### Introduction to Risk Management Risk management is a vital process that enables organizations to identify, assess, and respond to potential threats that could impact their operations, assets, and overall objectives. As organizations increasingly recognize the importance of managing risks effectively, the discipline of risk management has evolved into a structured framework that integrates risk assessment, mitigation strategies, and continuous monitoring. In today's fast-paced and ever-changing environment, businesses face a multitude of risks, ranging from financial uncertainties and regulatory challenges to operational inefficiencies and cybersecurity threats.