

The image depicts a graph and accompanying notes that illustrate the concept of the law of demand and the demand curve. Overall, this image is a clear visual representation of the law of demand and the demand curve, which are fundamental concepts in microeconomic theory. The graph also shows the equilibrium point, labeled as (3,3), which represents the point where the supply and demand curves intersect, indicating the market-clearing price and quantity. The demand schedule shows that as the price increases, the quantity demanded decreases, and vice versa.