

Financial management is the department inside an organization or a business that is concerned with cash flow, profitability, credits, costs, etc. Generally speaking, financial management is the process of managing a company's finances in a way that allows the firm to be profitable while still being compliant with applicable rules. Investing funds in such a way that the returns on the investment exceed the cost of borrowing is critical for any firm seeking to grow. In order to ensure that the company has the resources necessary to achieve its business objectives and goals, that need both a high-level strategy and hands-on implementation on the ground.