

Both cryptocurrency and Central Bank Digital Currency (CBDC) have garnered the attention of the world in recent times. They are based on a country's fiat currency's value. Cryptocurrencies like Bitcoin and others are stored on a decentralised blockchain network, and transactions can be conducted, authenticated, and recorded in the public ledger sans any third-party interference. Cryptocurrency is any type of digital or virtual currency that uses encryption to safeguard transactions. Central Bank Digital Currency (CBDC) The first thing to remember about CBDC is that it's not a cryptocurrency so it doesn't have to be related to anything that caters to the crypto world.