The company was founded by Kiichiro Toyoda in 1937, as a spin-off from his father's company called Toyota Industries, to manufacture automobiles. Three years earlier, in 1934, while still part of Toyota Industries, the company had created its first product, the Type A engine, and its first passenger car in 1936, the Toyota AY. Toyota Motor Corporation also produces vehicles under five brands, including Toyota's Hino, Lexus, Ranz, and Daihatsu.