

Economics and economic ideas: economics, as we know it today, and a history of economic thought in general. Economics as a set of rules and provisions that interpret economic phenomena related to wealth production, distribution and consumption is emerging. Economic ideas, as those scattered opinions of what wealth is, the nature of money functions, or the factors that govern the values of things, are as old as history. The merchandise of traders that dominated economic thought during the seventh century is perhaps a fitting start. But we must take a quick look at old economic thought.