

The United Arab Emirates is a territory of seven federal states established on 2 Dec, 1971. In section two we will examine the macroeconomic indicators that is per capita GDP US\$, Inflation, GDP Deflator as an annual percentage, and export of good and services as % of GDP) and imports of goods and services as a % of GDP from 2010 to 2022 for the economy of UAE. The report further highlighted that the UAE's economy will be one of the fastest-growing in 2022, as a result of the eradication of the majority of restrictions caused by COVID-19, an upsurge in international travel and tourism, real estate, construction, and manufacturing sectors, and heightened activity linked to international affairs including the Dubai EXPO and the FIFA World Cup in Qatar. This whole situation occurs at moments when the world's economic recovery is slowing, alongside external threats continuing to elevate in a climate marked by increasing inflation, tightening financial conditions, and ongoing international disputes. Saudi Arabia and Oman are the two primary neighboring countries that have had a considerable impact on the cultural customs of UAE inhabitants. The main source of income of UAE economy is primarily comes from oil based sector, more specifically the main source is in one of UAE state that is Abu Dhabi. Modernization continues to be fairly conservative in Abu Dhabi and other UAE emirates. The economy of the nation is diversifying as a consequence of a large construction sector expansion, an expanded industrial base, and a booming services sector. The United Arab Emirates (UAE) has a total size of 32,278 m<sup>2</sup> (83,600 km<sup>2</sup>) and is situated at the bank of Arabian Sea. According to the Central Bank of the UAE's (CBUAE) Financial Stability Report for 2022, there would be a significant increase in oil GDP. UAE's gross domestic product (GDP) during 2023 is US\$498 billion (AED 1.83 trillion). This gain is a consequence of a 7.2% rise in the non-oil industrial sector GDP and a rise of 9.5% in the oil-based sector GDP (Reuters, 2023). There has been significant growth in economic diversity in recent years, notably in Dubai. Tourism is one of the UAE's most important other than the petroleum generators sector. The United Arab Emirates is a member of the WTO and OPEC (Index, 2023). The interior section of the UAE is largely desert, with just a minor amount of lakes. In 2009, 85% of the export income come from petroleum sector. While the budgetary contribution of export is approximately 77%. Section three deals with the comparison of macroeconomic indicators between UAE and Oman. The climate of UAE is dry, humid and hot usually in the summer. The economy of UAE is the fourth biggest economy within the region of the Middle East. "In 2022, the UAE's real GDP rose by 7.9% in contrast to 4.4% in 2021." Dubai has fewer oil reserves than its neighbors. There are presently \$350 billion in ongoing building projects around the country. The report divided into two sections. The Hajar Mountains go all the way across the nation.