a. Four Different Types of Cost to the Company 1.**Indirect Costs**: – **Reduced Productivity**: This represents a loss in output and efficiency because the injured employee's work is not being performed during their absence.**Operational Disruptions**: – **Reduced Productivity**: The impact on productivity due to the absence of the injured employee and potential disruptions in workflow.– **Legal and Compliance Costs**: Costs related to legal fees and compliance with safety regulations are indirect because they arise from the broader implications of the accident, including potential legal disputes and the need to upgrade safety measures.– **Compliance Costs**: Expenses for investigating the incident, implementing corrective actions, and updating safety protocols to comply with regulatory requirements.– **Training and Replacement Costs**: Expenses associated with hiring temporary staff or retraining existing employees to cover the injured employee's duties.– **Training and Replacement Costs**: Expenses incurred to train temporary workers or reallocate tasks among existing employees.– **Worker's Compensation**: If applicable, this insurance covers medical expenses and a portion of lost wages directly associated with the injury.Understanding both direct and indirect costs is crucial for the company to effectively manage and mitigate the financial impact of workplace accidents.2.3.4.