

Global trade faces significant headwinds from political instability and conflict, impacting shipping and raising oil prices. Currency fluctuations and climate-related issues further complicate timely and cost-effective merchandise shipment. To mitigate some market risks, Oman Ooredoo (OOQ) has secured a three-year urea export and trade agreement with Oman India Fertilizer Manufacturing Company (OMIFCO), leveraging OMIFCO's existing markets in India, Brazil, and elsewhere.