

Connecting the disclosures with the Financial disclosures where necessary Entity A, a pharmaceutical company, has been exposed to claims of unethical testing. Billers based on Taskforce for Climate-related Financial Disclosures (TCFD), Governance Information about the governance processes, controls and procedures a reporting entity uses to monitor and manage sustainability-related risks and opportunities Risk management Information about how sustainability-related risks and opportunities are Identified, assessed, prioritised and monitored and whether and how those processes are integrated into its overall risk management framework. Issues the IFS S IFRS \$2 Climate-related Disclosures Objective: to disclose information about its exposure to climate-related risks and opportunities, enabling users of an entity's general-purpose financial reporting: Governance: The entity is required to disclose information about the governance body or bodies (which can include a board, committee or equivalent body charged with governance) with oversight of climate related risks and opportunities, and a description of management's role regarding climate-related risks and opportunities. What are the existing mostly used frameworks of Sustainability Reporting FRAMEWORK Description 1-Global Reporting GRI provides guidelines for organizations to report their environmental, Initiative (GRI): social, and governance performance. It is designed to facilitate users of general-purpose financial reports to consume sustainability-related financial information digitally, regulators to require the digital reporting of sustainability-related financial information, and preparers to implement digital reporting of sustainability-related financial information, enabling tagging without undue cost. Therefore, Entity B may need to explain how this strategy to achieve the target led to an increase in capital expenditure and possibly an impairment review of non-energy-efficient machinery, as well as lower (and less volatile) energy prices, increased revenue due to a related increased demand from its customers, and an increase in margins on sales. Entity B adopts a new strategy that involves shifting its procurement of energy to renewable sources and investing in more energy-efficient machinery. Recent development IFRS \$1 General Requirements for Disclosure of Sustainability-related Financial Information IFRS S2 Climate-related Disclosures Both became effective beginning on or after 1 January 2024 Next The ISSB published the Proposed IFRS Sustainability Disclosure Taxonomy on 27 July 2023. Metrics and targets Information about how an entity measures, monitors and manages sustainability: related risks and opportunities and assesses its performance, Including progress towards the targets it has set. IFRS Foundation, and Boards A not-for-profit, public interest organization Aims to develop high-quality standards, understandable, enforceable and globally accepted accounting and sustainability disclosure. CDP focuses on reporting and disclosing companies' environmental impact, particularly in terms of carbon emissions. International Integrated Reporting Framework (IRC): 4. Disbanded.