

In the 1970s, Camilo Dagum embarked on a quest for a statistical distribution closely fitting empirical income and wealth distributions. It took more than a decade until Dagum's proposal began to appear in the English-language economic and econometric literature. Experimenting with a shifted log-logistic distribution (Dagum 1975), a generalization of a distribution previously considered by Fisk (1961), he quickly realized that a further parameter was needed. This led to the Dagum type I distribution, a three-parameter distribution, and two four-parameter generalizations (Dagum 1977, 1980). The first paper in a major econometrics journal